

Message Text

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ACTION EA-09

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-01

INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06

SP-02 LAB-04 EPG-02 SIL-01 OMB-01 NSC-05 SS-15

STR-04 CEA-01 L-03 H-02 PA-02 PRS-01 AS-01 /099 W

-----122957 291112Z /12

R 290906Z JUN 77

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC 9031

UNCLAS TOKYO 9741

PASS TREASURY AND FEDERAL RESERVE

E.O. 11652: N/A

TAGS: EFIN, JA

SUBJECT: JAPAN'S BALANCE OF PAYMENTS IN MAY -REVISED

REF: TOKYO 8977

1. SUMMARY: REVISED DATA ON JAPAN'S BALANCE OF PAYMENTS
RELEASED BY MINISTRY OF FINANCE (MOF) JUNE 28 SHOW ONLY
MINOR REVISIONS FROM PRELIMINARY FIGURES REPORTED REFTEL.
ADDITIONAL DATA ON LONG-TERM CAPITAL ACCOUNTS NOW AVAILABLE
SHOW INFLOWS OF FOREIGN CAPITAL REMAINED MODEST DURING MAY.
END SUMMARY.

2. FOLLOWING ARE REVISED DATA, IMF BASIS, FOR MAY BALANCE
OF PAYMENTS IN MIL DOLLARS. ALL ITEMS ARE PLUS (I.E.
RECEIPTS) UNLESS SHOWN AS "MIN."

	REVISED	PRELIMINARY
(1) CURRENT BALANCE	133	120
TRADE BALANCE	640	630
EXPORTS	6,054	6,050
IMPORTS	- 5,414	- 5,420
SERVICES AND TRANSFERS	-507	- 510

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(2) LONG-TERM CAPITAL MIN 233 MIN 240

(3) BASIC BALANCE MIN 100 MIN 120

(4) NON-MONETARY SHORT-TERM
CAPITAL AND ERRORS AND OMISSIONS

COMBINED 490 510

(5) OVERALL BALANCE 390 390

(6) COMMERCIAL BANKS SHORT-

TERM NET POSITION MIN 446 MIN 450

(7) OFFICIAL SETTLEMENTS

BALANCE MIN 56 MIN 60

3. MAY SEASONALLY ADJUSTD MAJOR BALANCES AS FOLLOWS. NOTE
THAT MOF SEASONALLY ADJUSTS EXPORTS AND IMPORTS ONLY AND ALL
OTHER BALANCES ARE DERIVED.

	REVISED	PRELIMINARY
(1) CURRENT BALANCE	765	753
TRADE BALANCE	1,272	1,263
EXPORTS	6,319	6,315
IMPORTS	MIN 5,047	MIN 5,052
(2) BASIC BALANCE	532	513
(3) OVERALL BALANCE	1,022	1,023
(4) OFFICIAL SETTLEMENTS		
BALANCE	576	573

4. FOLLOWING ARE DETAILS NOW AVAILABLE ON LONG-TERM CAPITAL
TRANSACTIONS IN MAY:
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	ASSETS	LIABILITIES
DIRECT INVESTMENT	MIN 74	6
LOANS	MIN 11	MIN 31
TRADE CREDITS	MIN 156	0
EXTERNAL BOND ISSUES	0	40
OTHER SECURITY		
TRANSACTIONS	MIN 43	MIN 3
OTHER	37	2
TOTAL	MIN 247	14

MANSFIELD

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DATA, BALANCE OF PAYMENTS
Control Number: n/a
Copy: SINGLE
Sent Date: 29-Jun-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977TOKYO09741
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770231-1276
Format: TEL
From: TOKYO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t1977065/aaaaaejy.tel
Line Count: 104
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: a9cd7c7b-c288-dd11-92da-001cc4696bcc
Office: ACTION EA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 77 TOKYO 8977
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 19-Oct-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2126453
Secure: OPEN
Status: NATIVE
Subject: JAPAN'S BALANCE OF PAYMENTS IN MAY -REVISED
TAGS: EFIN, JA
To: STATE
Type: TE
vdkgvkey: odbc://SAS/SAS.dbo.SAS_Docs/a9cd7c7b-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
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